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Land Acknowledgement
CIM National acknowledges that the lands upon which we operate are the traditional territories of both the Kanien'kehá:ka, “Mohawk,” and the Anishinabeg, “Algonquin,” peoples who are long-time stewards of these lands and waters.
This past year has been nothing short of a foundational year for CIM. Still in the grip of the COVID-19 pandemic and all of its associated restrictions, we embraced the new, digital world and ran with it.

We reached out to a larger audience than ever before through virtual events and conversations via social media. We supported continual professional development through interactive webinars led by industry experts. We championed the industry by enabling CIM Branches, Committees and Societies to continue to work together to tackle both longstanding and emerging industry challenges.

The success CIM has seen over the past year is a testament to the commitment and compassion demonstrated by Past Presidents Samantha Espley and Roy Slack. From where I sit, I can see that CIM finds itself in a healthy state of renewal, ready to head into 2023 and toward its remarkable 125th anniversary.

Though COVID-19 forced us to cancel many of the events scheduled in early 2021, we came back strong with the Mines and the Environment Symposium, Mining Needs You Virtual Career Fair and the Capital Projects Symposium. All were well attended and proved the industry’s commitment to continual improvement.

I am thrilled to see the high level of dedication to problem-solving demonstrated by all those who logged on and participated not only in these events, but in CIM Knowledge Exchange webinars and CIM sponsored events, like the Canadian Mining Games. The future of mining is, indeed, bright.

As I pass the reins to Anne Marie Toutant, I am confident that her industry experience and passion for safety, sustainability and community will strengthen CIM’s future.

Thank you to Angela and the CIM National team, and volunteers across the CIM community. My time as president has been an invaluable learning opportunity.

Pierre Julien
CIM President
As we close out the first year of CIM’s three-year Collective Ambition Strategic Plan, I’m struck by the fresh perspectives, opportunities and clarity this year of “recalibration” has brought. The challenges wrought by a fast-changing world, public health restrictions and modern engagement tools have underscored the realization that when society fully reopens, simply returning to how things were is not an option. Instead, we’re excited to continue traveling on what has become a transformational journey for our organization.

Last year, through our ongoing engagement with senior industry leaders – in particular our Corporate Patrons – we continued to dig even deeper to identify the priority issues facing our industry. This enabled us to take a closer look inward to identify and articulate the numerous initiatives CIM undertakes in support of these important issues and investigate ways in which we can collaborate to do even more. The increased engagement with mining companies provided renewed focus for CIM that greatly strengthens our community and our industry. By working collectively, we can more effectively advance our industry and create sustainable prosperity together.

The circumstances of the past year have reinforced what an important role CIM plays as a connector and conduit for critical insights and expertise across the full spectrum of the minerals industry in Canada and around the globe.

I would like to extend my sincere thanks to CIM President Pierre Julien and Past-President Samantha Espley, the full CIM Council, our numerous Society, Branch and Committee executives and all of our incredible volunteers and members throughout the OneCIM community for the trust they have placed in our CIM National team during a decidedly challenging – yet transformative – year. And, of course, I extend my heartfelt and profound thanks and admiration to the incredible CIM National staff – you moved mountains!

In the coming months and years, the CIM community will be tasked with rewriting the mining industry’s place in history. We are excited to support you in your efforts, and committed to continuing to deliver excellence and growth for every member of our CIM family.

Angela Hamlyn
CEO
We are proud to support CIM, which has a long history of supporting innovation and excellence in the Canadian resource industry. We look forward to continuing to work together to strengthen Canada’s reputation as a leader in responsibly building a better quality of life for people around the world.

- Don Lindsay, President & CEO, Teck Resources Ltd

COVID-19 impacted CIM in many ways, including financially due to the cancellation of CIM2020. You, however, recognized the invaluable work that CIM does for the industry. You supported us, allowing us to deliver our services and initiatives in Canada and beyond. Your support helped us sustain our business so that we could continue to address important industry issues and bring increased value to the industry through collaboration and engagement.

This past year has proven that, together, we can direct the industry toward sustainable prosperity no matter the challenge.

**UNCERTAIN TIMES. UNPRECEDENTED SUPPORT**

CIM’s Corporate Patrons donated $1.72 Million to ensure that CIM can continue to provide important education and other services that benefit the minerals and metals industry.

"10 THOUSAND STRONG ... AND GROWING"
OUR VISION
The trusted authority and collective source for advancing mineral industry knowledge, guidelines and best practices.

OUR MISSION
Cultivate knowledge, best practices and innovation to support our members, improve awareness of the minerals industry in society and evolve the industry responsibly.
CIM STRATEGIC PLAN

In early 2021 we unveiled our CIM Collective Ambition Strategic Plan – a compass that guides our future direction. As a catalyst for connectivity, CIM actively works for the Canadian minerals, materials and metals industry nationally and globally to support the industry in its role as a global leader in sustainable and responsible mining practices. CIM is recognized as the authoritative voice for technical content, global standards, best practices, emerging trends and a premier source for industry professional development.

The CIM Advantage

• We are the only national body that represents the full minerals lifecycle.

• We have a non-commercial vested interest in enabling and supporting our industry in its role as a global leader in sustainable and responsible mining.

CIM STRATEGIC & OPERATIONAL GOALS

- World-Class knowledge, personal and professional development
- Unite and engage an expert CIM community where all belong
- Expand awareness of the essential contribution mining makes to society

CIM VISION

The trusted authority and collective source for advancing mineral industry knowledge, guideline and best practices

CIM MISSION

Cultivate knowledge, best practices and innovation to support our members, improve awareness of the minerals industry in society and evolve the industry responsibly.

We Believe

• Collaboration leads to a sustainable future

• Membership fosters personal and professional development and world-class knowledge

• Engagement expands awareness of the essential contribution mining makes to society
Through industry outreach and engagement over the past year, we identified four key issues impacting our industry. These issues are an opportunity for CIM and our partners to further our collaboration through publications and events, so we can advance our industry and create sustainable prosperity together. The engagement of mining companies, educational institutions and industry advocates strengthens the community. Active participation accelerates the exchange of information, best practices and professional development.
ENVIRONMENTAL, SOCIAL & GOVERNANCE

Communities, stakeholders and investors demand stewardship, oversight and transparency whether in the drive to cut carbon emissions, the management of tailings or the engagement of local stakeholders. CIM is a leader in the promotion of sustainable mining practices and driving thought leadership for innovation and advancement in clean technologies.

CIM INITIATIVES

Working Groups: CIM’s Environmental and Social responsibility Society (ESRS) has two active working groups: Social and Environmental

Collaboration with Global Organizations: Global Action on Tailings

- ESG Guidelines provide guidance relating to the practice of preparing and executing mineral exploration programs or contributing to the preparation of Mineral Resource and Mineral Reserve estimates.
- Global Minerals Professional Alliance (GMPA), CIM and other global societies are engaging technical experts on discussions and solutions relating to tailings reprocessing, repurposing and ultimately tailings elimination.
- The aspects of ESG figure prominently in our webinars, technical presentations, magazine articles and resources.

Commitment
CIM’s Environmental and Social Responsibility Society, Health and Safety Society, & Diversity and Inclusion Advisory Committee are dedicated to issues of ESG

Best Practices
ESG Guidance Document for public commentary and Mineral Processing Best Practice review

Education & Innovation
Towards Net-Zero webinar; Symposium on Mines and the Environment; technical presentations, resources & case studies in decarbonization
PUBLIC PERCEPTION

CIM plays an important role in promoting the positive and essential role our industry plays in our everyday lives. We provide the toolkit that helps branches, societies and committees reach out to thousands of students, recent grads and those already working within the mining sector. Together, we network, collaborate on projects, share lessons learned and promote expertise. Improving the awareness of the essential contribution mining makes to society is imperative.

CIM INITIATIVES

Public Education
• CIM Joint Venture with Science North to develop an online educational experience focused on sustainability
• CIM Foundation educational mineral cards program

Supporting Communities
• Careers in Mining: Job Fair in collaboration with PDAC and MiHR
• Community Outreach: CIM Teacher’s mine tours experiences; Branch engagement activities with their local communities

The Branch learned to host hybrid luncheon speakers using Facebook Live. We also sponsored delivery of a highly successful Mining Matters program at local elementary schools, reaching about 650 children.

- Northern Gateway Branch
NURTURING LEADERS

Canada’s mining sector is facing a severe labour market shortage, with MiHR reporting a need for 100,000 new workers over the next 10 years. Through our societies, committees, branches, events, professional development and educational programming CIM is collaborating to move the dial on issues of D&I, Health and Safety, and the future workforce.

CIM MENTORSHIP PROGRAM

13% MORE MENTORS
21% MORE MENTEES

CIM INITIATIVES

Education & Training
- Webinars, technical presentations and short courses

Championing Health & Safety
- Pan-Canadian initiatives through CIM Health & Safety Society

Future Workforce
- Canadian Mining Schools Committee addressing curriculum development; CIM Mentorship Program; Partnership with Canadian Mining Games

Diversity & Inclusion
CIM’s Diversity and Inclusion Advisory Committee hosted 7 webinars and workshops on neurodiversity, Indigenous and community relations, including:
- The Benefits of Neurodiversity in the Mining Industry
- Cross-industry perspective: Indigenous Inclusions
- Operationalizing Diversity and Inclusion Through Risk Management

Recognizing Excellence
CIM has created a venue to recognize and honour high performing operations and individuals for their leadership in areas including safety and sustainability.
CIM INITIATIVES

CIM INITIATIVES

Advancing Innovation & Optimization | Productivity | Research & Development | Shareholder Confidence | Qualified Persons | Regulation

Leading-Edge Knowledge

• CIM Distinguished Lecturer Series; CIM Magazine, CIM Journal, OneMine and CIM Technical Paper Libraries and Knowledge Exchange webinar series

We launched 5 CIM National Events

• CIMVTL21, our first online annual conference
• Symposium on Mines and the Environment
• 60th Annual Conference of Metallurgists
• Mining 4.0: The Digital Mine Symposium
• Mining Needs You: Virtual Career Fair

Personal & Professional Development

• CIM Academy online learning platform

We presented 18 new Knowledge Exchange webinars

1 Six Decades of Potash Mining in Saskatchewan: Major Achievements + Some of the Challenges Ahead
2 ESG & Mining
3 Compliance and Reporting in Geometallurgical Sampling
4 It’s All About Kelvin - Estimating Innovation Performance in the Mining Industry
5 Synthetic High-Resolution Block Model for Benchmarking Mining Technologies

We published 209 CIM Academy recordings in 2021

1 Cut-off Grade Optimization at the Chelopech Mine
2 What is the future of the Mining Business Model? Pt. III: Business Model Innovation
3 Tools to Effectively Evaluate and Communicate the Potential Value of Mineral Projects
4 Data-Driven Reconciliation: Integrating Drill and Blast with Truck Fleet and the Mill
5 What is the future of the Mining Business Model? Pt. I: The Trajectory of the Mining Business Model

DOWNLOADS OF CIM PAPERS FROM ONEMINE

21,394

BUILDING KNOWLEDGE

CIM is the trusted leader in creating, curating and sharing leading edge content and best practices and advancing the level and quality of technical and industry knowledge.
CIM societies and committees contributed to mining scholarship by publishing or drafting guidelines, standards, white papers, studies and journal articles.

- **CIM Journal** - 15 articles published covering Environmental and Social Responsibility; Surface Mining; Underground Mining; Metallurgy and Materials; Geology; Maintenance, Engineering and Reliability
- Draft CIM ESG Guidelines by the Environmental and Social Responsibility Society and the Mineral Resources and Mineral Reserves Committee
- CSA/ISO Standard for Mine Closure and Reclamation by the Environmental and Social Responsibility Society
- Proceedings from the 60th Annual Conference of Metallurgists - Metallurgy and Materials Society
- Mining 102 Guidelines - Underground Mining Society
- *Porphry Deposits of the Northwestern Cordillera of North America: A 25-Year Update, Special Volume 57* - CIM Geological Society
- 20 white papers for the Rock Engineering Society AGM

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**DIVERSITY & INCLUSION ADVISORY COMMITTEE**

- **Published**
  - “Gaining insight on parenting in mining”
- **Initiatives**
  - Tell us, how do you D&I?
  - Launched series on neurodiversity
  - #thislittlegirlisme campaign
- **SAIMM conference presentations**
  - Lana Eagle, Lana Eagle Consulting, “Building Meaningful Relationships between Mining Companies and Indigenous Peoples: a Canadian Perspective”
  - Theresa Nyabeze, Vale, “Expanding our circle of concern - a Canadian observation”
COLLABORATION
We have the reach and vehicles to engage industry stakeholders.

OVER $190,000 GIVEN OUT IN DONATIONS, SCHOLARSHIPS AND GRANTS

BRANCH & SOCIETY NETWORKING SESSIONS

BRANCH AGM CONFERENCE PRESENTATIONS

112 WEBINARS, VIRTUAL MEETINGS AND SEMINARS

18 IN-PERSON EVENTS, INCLUDING
Golf Games & Tournaments, Mining Week Activities, Steak & Lobster Event, Curling Funspiel, Student Nights

DISTINGUISHED LECTURER SERIES TALKS

130 BRANCH, SOCIETY AND COMMITTEE EVENTS

COLLABORATING ACADEMIC INSTITUTIONS
BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
ÉCOLE POLYTECHNIQUE MONTRÉAL
KEYANO COLLEGE
LAKEHEAD UNIVERSITY
MCGILL UNIVERSITY
SCHULICH SCHOOL OF BUSINESS
UNIVERSITÉ DU QUÉBEC EN ABITIBI-TÉMISCAMINGUE
UNIVERSITÉ LAVAL
UNIVERSITY OF BRITISH COLUMBIA
UNIVERSITY OF CALGARY
UNIVERSITY OF SASKATCHEWAN
UNIVERSITY OF TORONTO
EVENTS

In 2021, CIM, along with its partners, launched five large-scale online events for the minerals, metallurgy and materials sector which drew speakers and attendees from around the world.

CIMVTL21 a “virtual” success!

Faced with the ongoing COVID-19 pandemic, CIM National took the opportunity to host the first-ever virtual CIM Convention and pivoted to a digital delivery of live events. We are pleased to report that the 2021 CIM Convention + EXPO was a huge success! The technical program had presentations organizations under 12 themes and had a strong focus on digital solutions and mine production.

Delegates: 1,140  Presentations: 159  Exhibitors: 140  Corporate Sponsors: 75  Keynotes & Plenaries: 7  Networking Events: 10

Sponsors

EVENT PATRON  DOUBLE DIAMOND  PLATINUM

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SILVER

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AGNICO EAGLE  HUBBAY  KALTIRE  KL  ORVANA  RPMGLOBAL  SUNCOR

NICHEL

BBM  Cementation  GLENCORE  KING  Lycopodium

FRIEND

AECON  bird  CREAFORM  GKM Consultants

MEDIA

CIM Magazine  MINING Magazine  GBR  GLOBAL MINING REVIEW  IM MINING
This bilingual symposium is normally held every three years in Rouyn-Noranda, Quebec, and focuses on discussing current best practices in balancing mineral extraction and environmental protection.

The symposium is a partnership between The Université du Québec en Abitibi-Témiscamingue (UQAT) and CIM, and the result of a collaboration between the Research Institute on Mines and Environment (RIME) UQAT-Polytechnique, the Unité de Recherche et de Service en Technologie Minérale (URSTM), and many government actors and mining companies.
Offering a broad range of topics in hydrometallurgy, light metals, materials and manufacturing, mineral processing, pyrometallurgy and sustainability, the Conference of Metallurgists provided an international forum for both industrial and academic researchers to meet and discuss recent advances in the field.

60th Annual Conference of Metallurgists

Round Table Discussions 6
Presentations 129
Keynote 13
Student Awards 6

Sponsors

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HATCH

SOCIAL ENGAGEMENT SPONSORS

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DALHOUISIE UNIVERSITY

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Metso:Outotec

Ryerson University

HAZEN

SGS

CIM Magazine

MINING Magazine
There is a growing collection of case studies that illustrate the impact these technologies are having on safety, reliability, productivity and even sustainability. Mining 4.0 was a forum to meet with others in the minerals and metals industry to explore these developments and build on them to accelerate mining’s digital transformation.

“[Implementing a digital program] is a collaboration. You need to work with a network of components, providers and ultimately people.”

– Andrew Scott, METS Ignited
Mining Needs You: Virtual Career Fair

Presentations and networking opportunities that connected a new workforce to in-demand mining occupations and work-integrated learning opportunities

STUDENTS ASK:

Q: How do you grow and maintain your professional network?
A: “The best for me is attending conferences. You get to know people and you end up seeing them at each conference you attend.”

– François Landry, Senior Partner, ERM: Environmental Resources Management

Q: What are some of the most important lessons you’ve learned in your career?
A: “Flexibility is the key to success. We must persevere and be adaptable and agile to be responsive to changing circumstances. I’d also say to treat every experience as a learning experience and every person you meet as someone to learn from. Push yourself beyond your comfort zone and aim to assume more responsibility. Be respectful of everyone you meet. This industry, while global in scale, is actually a very small world. Very importantly, take the opportunity to volunteer with an organization. Not only will it help others, it will expand your network and horizons and make you a better person.”

– Karen Rees, Second Vice-President, PDAC

Q: How do I make connections in the industry as a new Canadian?
A: “There are, no doubt, many challenges when job-seeking in a new country. How you can get started is to first find people who have a similar background to you – people who are new to Canada as well, maybe even from the same part of the world that you’re from because there’s a natural degree of trust already there thanks to the shared experience and culture. Then look for companies that are open-minded and interested in hiring from all walks of life.”

– Mike Bird, CoachOiseau Career Coaching

Sponsors
During 2021, the CIM Foundation and its partners, including MineralsED and the Club de Minéralogie de Montréal, continued to remind educators that we provide educational materials free of charge without copyright restrictions through our website.

Despite COVID restrictions which limited fundraising events, and in partnership with the Management and Economics Society (MES), the CIM Foundation held silent auctions. We thank all those who placed bids. These funds are integral to the work of the Foundation.

The CIM Foundation has continued to award scholarships to support students and has provided funds to CIM Student Chapters to organize and host virtual events.

**Accomplishments**

In 2021, Natural Resources Canada (NRCan) assisted the CIM Foundation’s mineral card project by providing a grant to promote Canada’s 31 critical minerals. NRCan supported the Foundation’s grant application by confirming $30,000 for the project. The cards will be printed and distributed in 2022.
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<th>2020-2021 CIM COUNCIL</th>
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<td>Pierre Julien, DRA Global</td>
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<td>Roy Slack, Cementation Americas</td>
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<td>Garth Kirkham, Kirkham Geosystems; Johnna Muinonen, Dumont Nickel</td>
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CIM SOCIETIES

CIM has eleven societies that are instrumental in helping industry professionals develop their knowledge and expertise in the Canadian minerals, metals, materials and petroleum sectors. Societies are integral to CIM because of the significant impact of the various conferences, publications, workshops, awards and scholarships they deliver with the support of their dedicated volunteer members.

CANADIAN MINERAL PROCESSORS SOCIETY
https://www.cmpsoc.ca/

Executive Members Chair Andrew Taylor, St Barbara Past Chair Berge Simonian, Copper Mining Corporation 1st Vice-Chair Irma Gabric Burk, Transmin Secretary Rory Cameron, NRCan/CanmetMINING Treasurer Wesley Griffith, NRCan/CanmetMINING

ENVIRONMENTAL AND SOCIAL RESPONSIBILITY SOCIETY
https://societies.cim.org/esrs

Executive Members Chair Karen Chovan, Enviro Integration Strategies Vice Chair Jenifer Hill, Consultant Past Chair Edith Garneau, Independent Consultant Treasurer Toritshe-Sade Omoniyi, Tega Gold Secretary Marian Tibor-McMahon, Wood Director, Communications Scott Curry, Skookumchuck Pulp Inc. Director, Technical Programming Julie Champagne, National Research Council Director, Working Group Coordinator Mark Wallgren, Efflex Director, Awards Resa Furey, Stantec Director, Publications Gabriel Castillo Devoto, Hatch Ad Hoc Advisors Kim Bittman, Kim Bittman Consulting; David Forrester, AECOM; Karola Töth, SNC Lavalin Executive Support Scott Curry, CQ Strategy Ltd

GEOLOGICAL SOCIETY
https://www.cim.org/subsites/societies/geological-society/

Executive Members President Andrew Randell, SGDS-Hive Vice-President Libby Sharman, BHP Past President Dan Marshall, Simon Fraser University

HEALTH AND SAFETY SOCIETY

Executive Members Chair Glenn Lyle, MIRARCO Vice-Chair Samantha Espley, BESTECH Secretary Bryan Wilson, Golder Treasurer Nelson Bodnarchuk, Torex Gold Past Chair Roy Slack, Cementation Canada

MAINTENANCE, ENGINEERING AND RELIABILITY SOCIETY
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https://www.cimmes.org/

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THANK YOU TO OUR DEDICATED CIM VOLUNTEERS!
## FINANCIALS

### Statement of Revenues and Expenses

**OPERATIONS**

<table>
<thead>
<tr>
<th></th>
<th>2021 ($000)</th>
<th>2020 ($000)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual Conference</td>
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<tr>
<td>Conference revenues</td>
<td>$644</td>
<td>$-</td>
</tr>
<tr>
<td>Conference expenses</td>
<td>$(563)</td>
<td>$(71)</td>
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<tr>
<td><strong>Net Annual Conference results</strong></td>
<td>$81</td>
<td>$(71)</td>
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<tr>
<td>Exhibition - Trade Show</td>
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<td></td>
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<tr>
<td>Exhibition revenues</td>
<td>$338</td>
<td>$34</td>
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<tr>
<td>Exhibition expenses</td>
<td>$(18)</td>
<td>$(92)</td>
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<tr>
<td><strong>Net Exhibition - trade Show results</strong></td>
<td>$320</td>
<td>$(58)</td>
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<tr>
<td>Net Other Meetings Revenues</td>
<td>$40</td>
<td>$50</td>
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<tr>
<td><strong>Net Events contribution</strong></td>
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<td>$(79)</td>
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<tr>
<td>Advertising</td>
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<tr>
<td>Advertising Revenues</td>
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<td>Sales commissions and expenses</td>
<td>$(171)</td>
<td>$(189)</td>
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<tr>
<td><strong>Net advertising contribution</strong></td>
<td>$501</td>
<td>$537</td>
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<tr>
<td>Membership</td>
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<tr>
<td>Individual revenues</td>
<td>$517</td>
<td>$564</td>
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<tr>
<td>Corporate revenues</td>
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<td>$171</td>
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<tr>
<td><strong>Net Membership contribution</strong></td>
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<td>$735</td>
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<tr>
<td>Other Revenues</td>
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<td>Subscription sales</td>
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<td>$-</td>
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<td>Canada Wage Subsidy</td>
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<td>Canada Rent Subsidy</td>
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<td>$(116)</td>
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<td>Heritage Canada Publishing Grant</td>
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<td>$(114)</td>
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<td>Patron Sponsorships</td>
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<td>$-</td>
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<tr>
<td>Program / Digital Events / CIM Academy</td>
<td>$37</td>
<td>$114</td>
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<tr>
<td>Miscellaneous Income</td>
<td>$121</td>
<td>$216</td>
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<tr>
<td><strong>Net Other Revenues Contribution</strong></td>
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<td>$1,008</td>
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<tr>
<td><strong>Total Revenues from Operations</strong></td>
<td>$4,129</td>
<td>$2,202</td>
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<tr>
<td><strong>Expenses</strong></td>
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<td>Administration</td>
<td>$282</td>
<td>$344</td>
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<tr>
<td>I.T.</td>
<td>$193</td>
<td>$212</td>
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<td>Professional fees</td>
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<td>Promotion</td>
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<td>Publications</td>
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<td>Communications and Marketing</td>
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<tr>
<td>Membership</td>
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<td>Program / Digital Events / CIM Academy</td>
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<td>Salaries</td>
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<td>Training and Professional Development</td>
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<td>International Project</td>
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<td>Council</td>
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<td>$11</td>
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<tr>
<td>Travel</td>
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<tr>
<td><strong>Total Operations Expenses</strong></td>
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<td>$3,744</td>
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<tr>
<td><strong>Net Results from Operations</strong></td>
<td>$548</td>
<td>$(1,543)</td>
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</tbody>
</table>
### Balance Sheet National Office Only

<table>
<thead>
<tr>
<th></th>
<th>2021 $</th>
<th>2020 $</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current</td>
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<tr>
<td>Cash</td>
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<td>695</td>
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<td>Short term investments</td>
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<td>Accrued interest receivable</td>
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<td>21</td>
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<tr>
<td>Accounts receivable</td>
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<td>545</td>
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<tr>
<td>Sundry receivables</td>
<td>0</td>
<td>(39)</td>
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<tr>
<td>Prepaid expenses and sundry assets</td>
<td>307</td>
<td>179</td>
</tr>
<tr>
<td></td>
<td>1,531</td>
<td>1,401</td>
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<td>Investments</td>
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<td>6,790</td>
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<td>Capital assets</td>
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</tr>
<tr>
<td><strong>Total</strong></td>
<td>8,401</td>
<td>8,304</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
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<tr>
<td>Accounts payable</td>
<td>892</td>
<td>785</td>
</tr>
<tr>
<td>Accounts payable branches and societies</td>
<td>4,087</td>
<td>4,608</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>436</td>
<td>368</td>
</tr>
<tr>
<td>Membership dues received in advance</td>
<td>317</td>
<td>316</td>
</tr>
<tr>
<td>Books and Volumes</td>
<td>(36)</td>
<td>(21)</td>
</tr>
<tr>
<td>Deferred revenue - Trade Show and Sponsorships</td>
<td>2,531</td>
<td>2,597</td>
</tr>
<tr>
<td></td>
<td>8,227</td>
<td>8,653</td>
</tr>
<tr>
<td><strong>Accumulated funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Internally restricted funds</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operating reserve fund</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Unrestricted fund</td>
<td>175</td>
<td>(349)</td>
</tr>
<tr>
<td></td>
<td>175</td>
<td>(349)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>8,401</td>
<td>8,304</td>
</tr>
</tbody>
</table>
The past couple of years have been personally traumatic for so many people, with lost jobs, lost loved ones and challenging circumstances. CIM was not immune to Covid19, with our 2020 Vancouver convention cancelled and an uncertain financial future resulting. Branches and Societies moved to online events to conduct important work and maintain connections. Thank you, Samantha Espley and Pierre Julien, for guiding CIM through this period, working with Angela Hamlyn, her strong CIM National team, and the Societies, Branches and Committees of CIM who collectively ensured that CIM not only survived but is thriving and evolving as a result of the efforts of many. A special thank you also to our Corporate Patrons and many key Sponsors.

Spring 2022 brings the promise of the industry getting together in Vancouver to learn, exchange ideas, innovate with others, welcome newcomers, and celebrate excellence IN PERSON. I’ve never been so excited to attend a national convention and look forward to seeing many of you in person, beyond my Zoom screen!

As someone who has spent decades in mining (wait, that makes me sound old), I can certainly attest to the fact that the industry is not always as adept with change as it might be. But we no longer have the luxury of embracing change at a snail’s pace. Social, technological, environmental and financial forces are exerting increasing pressure on us. How will the industry maintain profitability, support innovation and respect Indigenous and community needs and rights?

The answer lies in the collaborative framework that is CIM. Working together, we can effect incredible advancements. The world is relying on us as explorers, developers, miners, processors, and reclaimers to collaborate with each other and newcomers to extract and recycle the critical minerals and metals required for energy transition while aggressively addressing our own carbon footprints.

As CIM advances towards 2023 and our 125th Anniversary, it is more relevant than ever!

Anne Marie Toutant
Incoming CIM President
THANK YOU TO ALL OUR CORPORATE PARTNERS AND MEMBERS

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Cameco
Canada Tank Solutions Inc.
Cementation Canada Inc.
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Cemex
Cemex Mining
Cemex Paving
Cementation Canada Inc.
Cementation Group
Cemex Solutions
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Central
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