

## REGISTRATION DEADLINE September 14, 2021

### To register or for more information please contact:

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### CIM, SME, AusIMM, and SAIMM Members:

\$1,900 USD (Excluding taxes)

### Non-members:

\$2,200 USD (Excluding taxes)

Title: \_\_\_\_\_ Name: \_\_\_\_\_

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Country: \_\_\_\_\_

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_

I will bring a laptop:  Yes  No

Payment:  Visa  MasterCard  Amex

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CCV Code (3 digit code on back of card): \_\_\_\_\_

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Registration includes course notes, lunch, and morning and afternoon tea.

Participation in this course may be a valid activity towards continuing professional development with up to 26 contact hours. Participants receive a Certificate of Completion.

Notification of Cancellation received in writing up to September 14, 2021 (minimum of 10 working days before the course) will incur a 20% cancellation fee. No refund will be made after this time. An alternative participant may be nominated.

## INSTRUCTORS

**Roussos Dimitrakopoulos** is a Professor and Canada Research Chair (Tier I) in Sustainable Mineral Resource Development and Optimization under Uncertainty, and Director, COSMO - Stochastic Mine Planning Laboratory. He holds a PhD from École Polytechnique de Montréal and an MSc from the University of Alberta. He works on risk-based simulation and stochastic optimization in mine planning and production scheduling, the simultaneous optimization of mining complexes and mineral value chains under uncertainty. He has taught short courses and worked in Australia, North America, South America, Europe, the Middle East, South Africa and Japan. He received the Synergy Award of Innovation in 2012 by the Governor General of Canada for research contributions to mining science and engineering and his long-standing partnership with AngloGold Ashanti, Barrick Gold, BHP, De Beers, IAMGOLD, Kinross Gold, Newmont and Vale. In 2013, he received AIME's Mineral Economics Award, and was a CIM distinguished lecturer in 2015-2016.

**Ryan Goodfellow** is currently a Technical Specialist in Mine Optimization at Newmont, in Denver, CO, USA. At Newmont, his role is to implement new optimization workflows at Newmont's worldwide operations to unlock hidden value. Previously, Ryan was a research fellow for COSMO - Stochastic Mine Planning Laboratory at McGill University, where he received a PhD in Mining and Materials Engineering. His research focuses on developing advanced models and concepts for the integrated optimization of mining complexes with uncertainty and developing computationally efficient solution methods. His expertise includes major industrial applications in Au, Cu and Ni laterite deposits. Ryan represents the next generation of mining professionals, its up-to-date smart computing technologies and innovative thinking.

## VENUE DETAILS

McGill University  
Department of Mining and Materials Engineering  
3450 University Street  
Frank Dawson Adams Building, Room 105  
Montreal, Quebec, Canada H3A 0E8  
admrc.mining@mcgill.ca

## LOGISTICS

Lectures are given from 9 AM (refreshments at 8:30 AM) to 5 PM with two 15 minute coffee breaks and a 1 hour lunch break.

**IMPORTANT NOTE:** Should this course run remotely, please note that dates & times will be modified. Remote times will be in the Eastern Standard Time zone. Registered participant will be advised.



[cosmo.mcgill.ca](http://cosmo.mcgill.ca)

COSMO - Stochastic Mine Planning Laboratory, a global center for leading-edge research and graduate education in "orebody modelling and strategic mine planning with uncertainty", is supported by AngloGold Ashanti, Barrick Gold, BHP, De Beers, IAMGOLD, Kinross Gold, Newmont, Vale, and the Canada Research Chairs Program, NSERC, and CFI.

# PROFESSIONAL DEVELOPMENT SERIES 2021



## STRATEGIC RISK QUANTIFICATION & MANAGEMENT FOR ORE RESERVES & MINE PLANNING

# STRATEGIC MINE PLANNING WITH NEW DIGITAL TECHNOLOGIES, RISK MANAGEMENT AND MINERAL VALUE CHAINS

**Roussos Dimitrakopoulos**  
McGill University, Canada

**Ryan Goodfellow**  
Newmont, USA

THIS COURSE  
MAY BE OFFERED  
VIRTUALLY

**September 29-October 1, 2021**  
Montreal, Canada





## OBJECTIVES AND CONTENT

At the time of a continuing rebound of metal markets, learn how the application of new digital technologies that can add substantial value to strategic mine planning and asset valuation. The new technologies and related tools integrate technical risk management while capitalizing on the synergies amongst the elements of mineral value chains through their simultaneous optimization – from mines to products to markets.

*Learn how you can improve performance by:*

- Learning the state-of-the-art strategic mine planning concepts and new approaches that unlock and add value to mining assets
- Finding out how to minimize technical risks and produce optimal pit designs with strategic mine planning processes and the next generation optimization methods
- Discovering methods and tools for the simultaneous risk-managing (stochastic) optimization of mining complexes and mineral value chains from mines to products to markets
- Discovering how the new developments will help you capture the “upside potential” in mine plans and minimize “downside risks”, as well as increase cash flows
- Exploring and learning from real-world examples, practices and comparisons in diverse applications, from gold and copper mines to iron ore and nickel laterites
- Understanding how to deal with blending and non-linear geo-metallurgical interactions in the processing streams, as materials are transformed from bulk material to refined products
- Participating in hands-on computer sessions that show how to increase project value by employing new risk-managing simultaneous optimization models

## PLEASE NOTE:

*It is strongly recommended that participants bring a laptop.*



2018 Springer publication entitled: “Advances in Applied Strategic Mine Planning” (Editor Roussos Dimitrakopoulos) is included with the course materials.

## COURSE OUTLINE

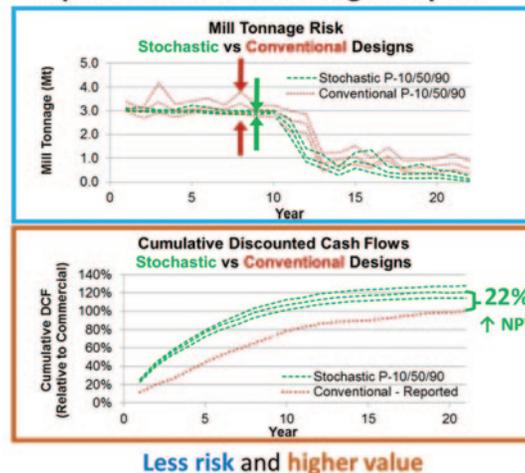
### Introduction - Foundational Concepts, Techniques and Limits

- Strategic mine planning and optimal strategy
- Integrated optimization – the bigger picture
- Technical risk management adds value and shelters investment
- Ultimate pit limits, phase design and life-of-mine production schedule optimization
- Cut-off grade optimization and the role of stockpiles
- Limits of conventional approaches: need for risk management and integrated models

### Risk Quantification and Introducing a New Mine Planning Paradigm

- Breaking down silos: models of mineral deposits and mine planning optimization
- Understanding how to quantify and utilize grade/tonnage/metal uncertainty and variability
- Intuitive introduction to Monte Carlo simulations and risk assessment
- Stochastic optimization methods and mine planning: concepts and uncovering additional value

### Simultaneous Stochastic Optimization of a Mining Complex



### Risk Management in Mine Planning: Less Risk and Higher NPV

- Pit design and production scheduling with simulated orebodies
- Stochastic pit limits are larger and pushback design with grade uncertainty
- Risk based optimal design for sublevel open stoping, and lessons learned
- Product quality management and production scheduling with simulated deposits
- Stochastic production scheduling application and comparison to conventional scheduling

### The Next Level: Mining complexes and Mineral Value Chains

- Mining complexes - mineral value chains and new smarter digital technologies
- Simultaneous optimization of mining complexes from pit to port with geological (supply) uncertainty, stockpile and blending optimization, processing and CAPEX options.
- Industry examples and comparisons: diverse applications from gold and copper mines to iron ore and nickel laterite
- Blending and non-linear geo-metallurgical interactions in processing streams as materials are transformed from bulk material to refined products
- Dealing with exceptionally large mining complex optimization models
- Optimization of mining complexes with joint supply (raw materials) and demand (markets)
- Linking long- and short-term planning in mining complexes

## COMPUTER WORKSHOPS

- Uncertainty modelling and risk quantification in existing designs - choosing a robust design
- Step-by-step simultaneous stochastic optimization of a copper-gold mining complex
- Assessment of the strategic plan for the copper-gold mining complex

## WHO SHOULD ATTEND

This course is designed for mining engineers, mine planners, mine geologists, project managers, resource analysts, involved in feasibility studies, development and operations, interested in new technologies for risk management and optimal decision support.

<https://www.cim.org/professional-development/>